

Date	The Important Resolution
2008.01.29	<ul style="list-style-type: none"> . The board of directors approved the registration of issued capital arising from the conversion of Local CB and employees' stock options from 2007/10/01 to 2007/12/31. . The board of directors approved to determine on the record date of dividing PSC's 8A Fab business (including assets, liabilities and operation, "Evaluated Business to spin-off") to a newly incorporated recipient company, Maxchip Electronics Corporation (tentative name, "Maxchip), our 100% held subsidiary. . The board of directors approved to amend "Rule Governing Procedure for Board of Directors Meetings" of the Company.
2008.03.07	<ul style="list-style-type: none"> . The board of directors approved the annual business report of 2007. . The board of directors approved the financial statements of 2007. . The board of directors approved the statement of appropriation of deficit offsetting for 2007. . The board of directors approved the relevant affairs of redemption at the option of bondholders for 2nd Unsecured Domestic Convertible Bond. . The board of directors approved to make endorsement and guarantees for Elpida Memory Inc. . The board of directors approved to amend "The procedures for Endorsements and Guarantees". . The board of directors approved to amend "The procedures for Election of Director and Supervisor". . The board of directors approved to increase the capital through rights issue underlying the issuance of global depository shares ("GDSs") or Local rights issue. . The board of directors approved to amend the Articles of Incorporation. . The board of directors approved to release the directors from non-competition restrictions. . The board of directors approved to convene the Annual Regular Shareholders' Meeting for the Year of 2008. . The board of directors approved to invest on Renesas SP Drivers Inc. . The board of directors acknowledged the consolidated financial statements of 2007.
2008.04.08	<ul style="list-style-type: none"> . The board of directors acknowledged to changed effected date of engage an Assistant Vice President of the Company. . The board of directors acknowledged the resigned President of the Foundry Business Unit of the Company. . The board of directors acknowledged the resigned Vice President of the Foundry Business Unit of the Company. . The board of directors acknowledged the resigned Vice President of Technology Development of the Company. . The board of directors approved the registration of issued capital arising from the conversion employees' stock options from 2008/01/01 to 2008/03/31. . The board of directors approved to determine the value of dividing PSC's 8A Fab business (including assets, liabilities and operation, "Evaluated Business to spin-off") to a newly incorporated recipient company, Maxchip Electronics Corporation, our 100% held subsidiary. . The board of directors approved to amend the Articles of Incorporation. . The board of directors approved to affirm the content of the proposed Internal Control System Statement of 2007. . The board of directors approved to release the directors from non-competition restrictions.
2008.04.16	<ul style="list-style-type: none"> . The board of directors approved to issue depending on the market condition, securities by means of private placement . The board of directors approved to amend "The procedures of Acquisition or Disposal of Assets".
2008.05.30	<ul style="list-style-type: none"> . The board of directors approved to increase the endorsement and guarantees amount to Elpida for the bank loan of Rexchip Electronic Corp. . The board of directors approved to acquire the securities from Global Powertec Co., Ltd. (BVI), our 100% held subsidiary. . The board of directors approved of 2008 Capex budget revised. . The board of directors approved to engage a Financial Vice President of the Company.
2008.06.24	<ul style="list-style-type: none"> . The board of directors approved to issue straight corporate bonds through the private placement. . The board of directors approved to withdraw the investing companies of China indirectly. . The board of directors approved to increase short-term credit facility of financial institutions and other business partners.
2008.07.03	<ul style="list-style-type: none"> . The board of directors approved the registration of issued capital arising from the conversion of employees' stock options from 2008/04/01 to 2008/06/30. . The board of directors approved the 6th share purchase plan (1st plan of 2008) for transferring to employees. . The board of directors approved to commit to subscribe new shares of Rexchip Eletronics Corp. <p data-bbox="240 1227 427 1249">Related explanation:</p> <p data-bbox="240 1249 1469 1294">A.For the purpose of Rexchip's Capex investment in 2009 and according to the JVA with Elpida, both Powerchip and Elpida will subscribe new shares of Rexchip for US\$180 million (approximately NT\$5.5 billion) respectively around the first quarter of the year 2009.</p> <p data-bbox="240 1294 1469 1317">B.The commitment to subscribe new shares of Rexchip for US\$180 million (approximately NT\$5.5 billion) around the first quarter of the year 2009.</p> <p data-bbox="240 1317 1469 1357">C.The details of this investment (including investment amount, purchase price and purchase shares) will be proposed to discuss and approve by the Board of Directors after the BOD's approval of Rexchip's cash injection plan.</p>
2008.08.21	<ul style="list-style-type: none"> . The board of directors acknowledged the financial statements for the six months ended June 30, 2008. . The board of directors acknowledged the consolidated financial statements for the six months ended June 30, 2008. . The board of directors acknowledged the amendment of "The 6th Share Purchase Plan (1st plan of 2008)". . The board of directors approved to discuss the three-year business plan of Rexchip Eletronics Corp..
2008.10.28	<ul style="list-style-type: none"> . The board of directors acknowledged to ratify the disposal of the short-term investment (Financial assets held -for- trading). . The board of directors approved the registration of issued capital arising from the conversion of employees' stock options from 2008/07/01 to 2008/09/30. . The board of directors approved the cancellation of certain shares under the treasury stock program purchased in 2005 for transferring shares to employees. . The board of directors approved of 2008 Capex budget revised. . The board of directors approved to revise the use of proceeds and expected effect for the private placement of securities.